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Wednesday February 18 2015

UK HOMEPAGE

Victory and defeat old ideas, says general

Information age has changed nature of conflict, says Carter

Greece to request bailout extension

Eurozone finance ministers have already spurned putative deal floated by Brussels economic chief

EU seeks to relax securitisation rules

Spectre of US subprime loan crisis hangs over asset class

VIDEO

Pandora rings up the profits

Pandora's profits were much as expected, up nearly 40 per cent, but the shares climbed more than 15 per cent. Lex's Rochelle Toplensky and Alan Livsey discuss how the Danish jewellery maker has charmed the markets.

US HOMEPAGE

Medallion profits point to taxi fightback

Short-sellers lose bet that Uber will overturn yellow cabs

Apple wins patent for wireless VR headset

Tech group might be preparing move into virtual reality market

US student and car loan delinquency rises

New York Fed report finds households boosted overall borrowings by $117bn

EUROPE HOMEPAGE

Murder of female student horrifies Turkey

Murder and attempted rape of Turkish student Aslan prompts demonstrations

Goldman pursues Bank of Portugal over BES

Central bank rejects appeal over €835m loan to collapsed Banco Espirito Santo

German rules reveal Daimler chief paid €14m

New disclosure shows what executives actually take home

ASIA HOMEPAGE

Chinese hit the road for new year journey

Millions of migrants swap cheaper trains for costly cars

Japan Post agrees to buy Toll for A$6.5bn

Proposed deal to create one of world's biggest logistics companies

Fast Asia Open - What say you, Mr Kuroda?

WORLD NEWS

Paris rams through reforms as left revolts

Move follows rebellion by more than a dozen Socialist MPs hostile to deregulation

US sets deadline over crisis-era charges

DoJ given 90 days to decide if cases can be brought against individuals

Orban defies EU to host Putin in Hungary

Russian president's visit to Budapest shows he is still feted in some European capitals

Debaltseve clashes threaten Ukraine truce

Ceasefire under pressure as Kiev says at least 5 troops have been killed since the start of truce

Russian cyber suspect heads to US court

Vladimir Drinkman is accused of helping mastermind the largest data breach in US history

COMPANIES NEWS

Rolls-Royce gears up to launch 4x4

SUV will prove big departure for luxury carmaker

Banks get creative to retain junior ranks

Financial institutions look at non-pay initiatives to attract and keep staff

BNYMellon restates profit on $598m charge

New provision suggests bank is heading for forex settlement

Chesapeake claims McClendon stole secrets

Former CEO rejects allegations from the shale gas company he founded as 'meritless'

Hanergy's Li taps shadow lenders

China's richest man borrows billions of renminbi to fund growth

MARKETS

Markets shrug off failure of Greek talks

Euro rallies, S&P 500 hits record and gold slides

Fed rate expectations push gold lower

Precious metals in limbo ahead of policy meeting minutes

Euro up as German data offsets Greek fears

Economic sentiment robust in Europe's largest economy

Rush for risk raises instability fears

The appetite of investors is far removed from the tolerance of banks

Royal Mail falls after broker warning

FTSE 100 lifted by consumer staples stocks

COMMENT

Unbalanced hopes for the world economy

It is futile to ignore the reality that we have an integrated global system

A need to speak truth to Chinese power

Better governance and greater transparency would be a good target, says Philip Delves Broughton

Financial danger of trusting risk models

Failure to imagine the possibility the Swiss franc's euro peg would end is rank incompetence

West has failed to find a role for Moscow

Europe needs a strategy created from understanding of Russia's past

Contactless card junkies tap to addiction

Payment becomes more detached and money more abstract so friction is almost entirely absent

MANAGEMENT

Grub pioneers seek to make bugs palatable

From taboos to regulators, western purveyors of insect-based food have much to chew on

Migrant story behind thriving tech sector

Immigrants are inherent risk-takers with an incentive to better their circumstances

My job bores me, should I quit?

My colleagues are all likeable and I am paid well, but I feel my job has no meaning

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